

EXECUTIVE MEMBER FOR CORPORATE SERVICES AND ADVISORY PANEL

TUESDAY, 25 JULY 2006

DECISIONS

Set out below is a summary of the decisions taken at the meeting of the Executive Member for Corporate Services and Advisory Panel held on Tuesday, 25 July 2006. The wording used does not necessarily reflect the actual wording that will appear in the minutes.

If you have any queries about any matters referred to in this decision sheet please contact Simon Copley.

5. THE GUILDHALL - FUTURE INVESTMENT

- (i) That Option 2 be approved and the Corporate Landlord be asked to consider investment options for the Guildhall, in response to the report, as part of the administrative accommodation review. Since the accommodation review had yet to look at long term options for the Guildhall, a report be brought back to the Executive Member for Corporate Services and Advisory Panel within 3 months, which concentrates on short term options which have a "pay back" by 2011. The long term options for the Guildhall complex be considered as a part of the accommodation review.

6. TRANSFER OF THE SOCIAL CARE WELFARE BENEFITS FUNCTION FROM RESOURCES DIRECTORATE TO HOUSING AND ADULT SOCIAL SERVICES DIRECTORATE

- (i) That Option 2 be approved, with the resulting transfer of the management of the benefits advice function from the Resources Directorate to the Housing & Adult Social Services Directorate.

7. TREASURY MANAGEMENT ANNUAL REPORT & REVIEW OF PRUDENTIAL INDICATORS

- (i) That the performance of the Treasury Management activity in 2005/06, the movements on the Venture Fund and the Treasury Management outturn be noted;
- (ii) That the review of the movements in the Prudential Indicators be noted;
- (iii) That the revised Treasury Management Policy Statement and Practices, attached as Annexes E & F of the report, be approved, subject to the following amendments
 - (a) To the Policy Statement to reflect that the Council now delegated responsibility for the implementation and monitoring of its treasury management policies and practices to the Executive Member for Corporate Services;

- (b) To the first bullet point of the section headed "Checks" on page 10 of the Practice Schedules to require bank reconciliation to be carried out monthly from the bank statement to the financial ledger;
- (c) To point f) of paragraph 5.1 on page 18 of the Practice Schedules to reflect that the Council's audit committee was called the Audit and Governance Committee.

